

Tax Exemption Escrow Trust Fund
Balance Sheet - Statutory Basis

June 30, 2000
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved for:		
Tax reduction.....	- -	- -
Total fund balance (deficit)	<u>-</u>	<u>-</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Tax Exemption Escrow Trust Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
 (Amounts in thousands)

	2000 Budget	2000 Actual	Variance Favorable (Unfavorable)	1999 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ -	\$ -	\$ -	\$ 8,518
Total revenues.....	_____ -	_____ -	_____ -	8,518
Other financing sources:				
Transfers for tax reduction.....	_____ -	_____ -	_____ -	_____ -
Total other financing sources.....	_____ -	_____ -	_____ -	_____ -
Total revenues and other financing sources.....	_____ -	_____ -	_____ -	8,518
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	_____ -	_____ -	_____ -	_____ -
Total expenditures.....	_____ -	_____ -	_____ -	_____ -
Other financing uses:				
Transfer for tax reduction.....	_____ -	_____ -	_____ -	171,018
Total other financing uses.....	_____ -	_____ -	_____ -	171,018
Total expenditures and other financing uses.....	_____ -	_____ -	_____ -	171,018
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	- - -	- - -	- - -	(162,500)
Fund balance (deficit) at beginning of year.....	_____ -	_____ -	_____ -	162,500
Fund balance (deficit) at end of year.....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>